

RM of Garden River #490

MUNICIPAL TAXES (#100 on tax notice)

Taxable Assessment - This is the assessment value used as the base to calculate your property tax. This amount is set by SAMA.

Mill Rate - After annual budgets are approved, a mill rate is calculated and applied to all properties.

Mill Rate Factor - A mill rate factor is a tax policy tool used to redistribute the amount of total taxes paid by each property class.

Minimum Tax - A base tax is established at the discretion of Council, with respect to any land and improvement.

$$\frac{(\text{Taxable Assessment} \times \text{mill rate} \times \text{mill rate factor})}{1000} = \text{Municipal Taxes}$$

If the above calculation on agricultural or commercial land is lower than the base tax, the base tax amount would be applied to the property. If the calculation is higher than the minimum tax, the calculated amount would be applied to the property.

2025 Mill Rates

Agricultural 7.45 (0.53 mill rate factor) - \$300 base tax

Residential 7.45 (1.45 mill rate factor)

Commercial 7.45 (1.25 mill rate factor) - \$200 base tax

EDUCATION TAXES (#200 on tax notice)

The province of Saskatchewan sets the education tax mill rate. There are separate rates for residential, agricultural, and commercial/industrial property classes and mill rate factors will not be applied.

$$\frac{(\text{Taxable Assessment} \times \text{mill rate})}{1000} = \text{Education Taxes}$$

2025 Education Mill Rates

Agricultural 1.07

Residential 4.27

Commercial/Industrial 6.37

Resource 7.49